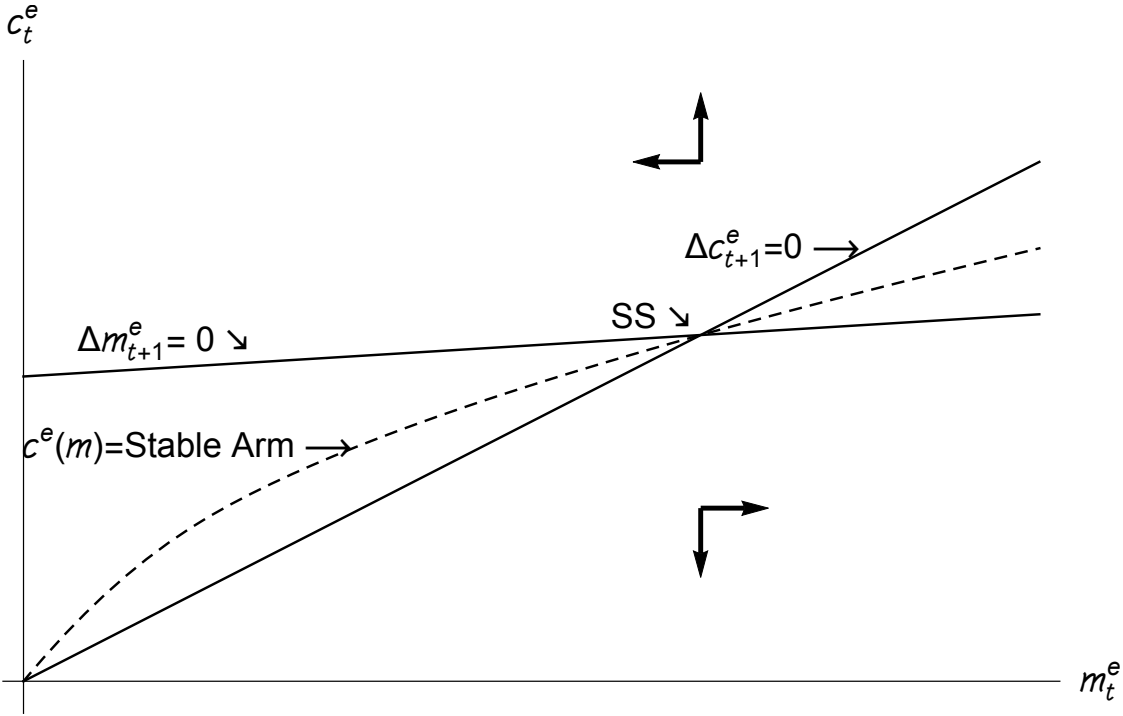


Figure 1 Phase Diagram



A Tractable Model of Buffer Stock Saving

0.0.1 The Phase Diagram

Figure 1 presents the phase diagram.