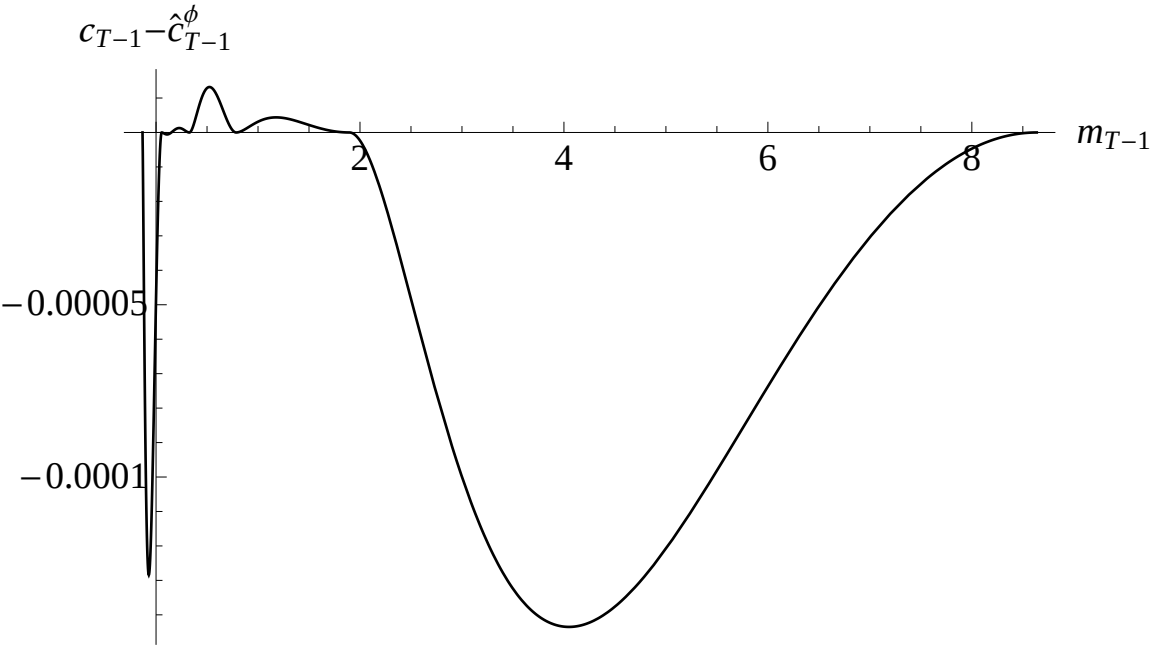
$c_{T-1} - \hat{c}^{\phi}_{T-1}$
m_{T-1}
2
4
6
8
−0.00005
−0.0001