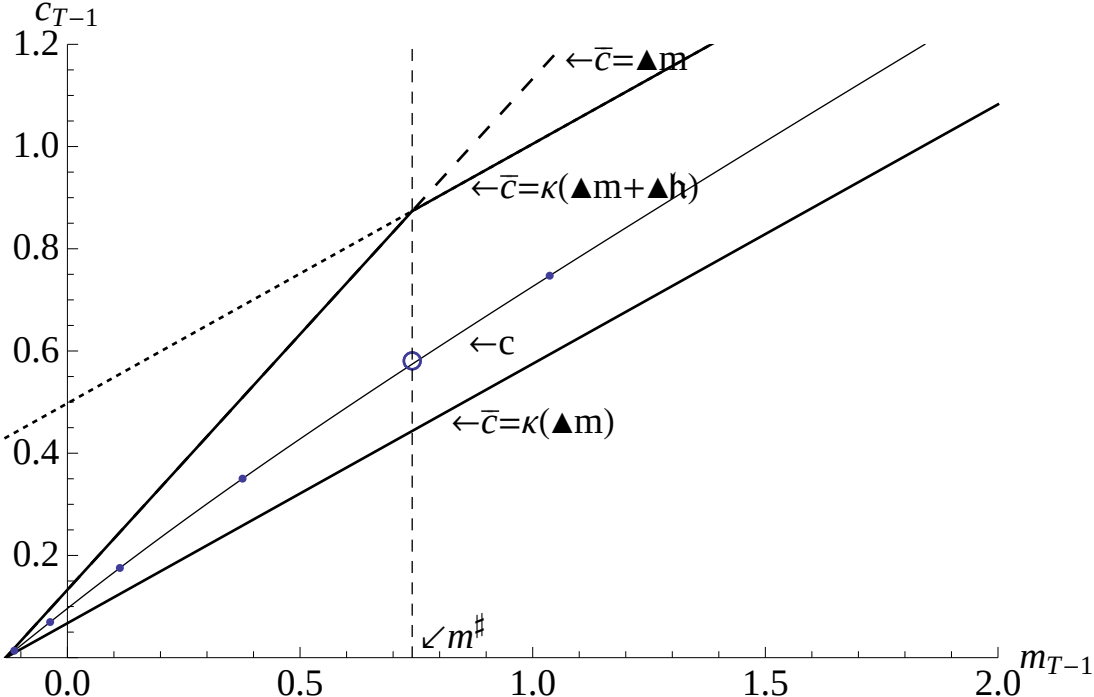
c_{T-1}
1.2
1.0
0.8
0.6
0.4
0.2
0.0
0.5
1.0
1.5
2.0
m_{T-1}
←$\bar{c}$=▲m
←$\bar{c}$=κ(▲m+▲h)
←c
←$\bar{c}$=κ(▲m)
↙$m^{\sharp}$