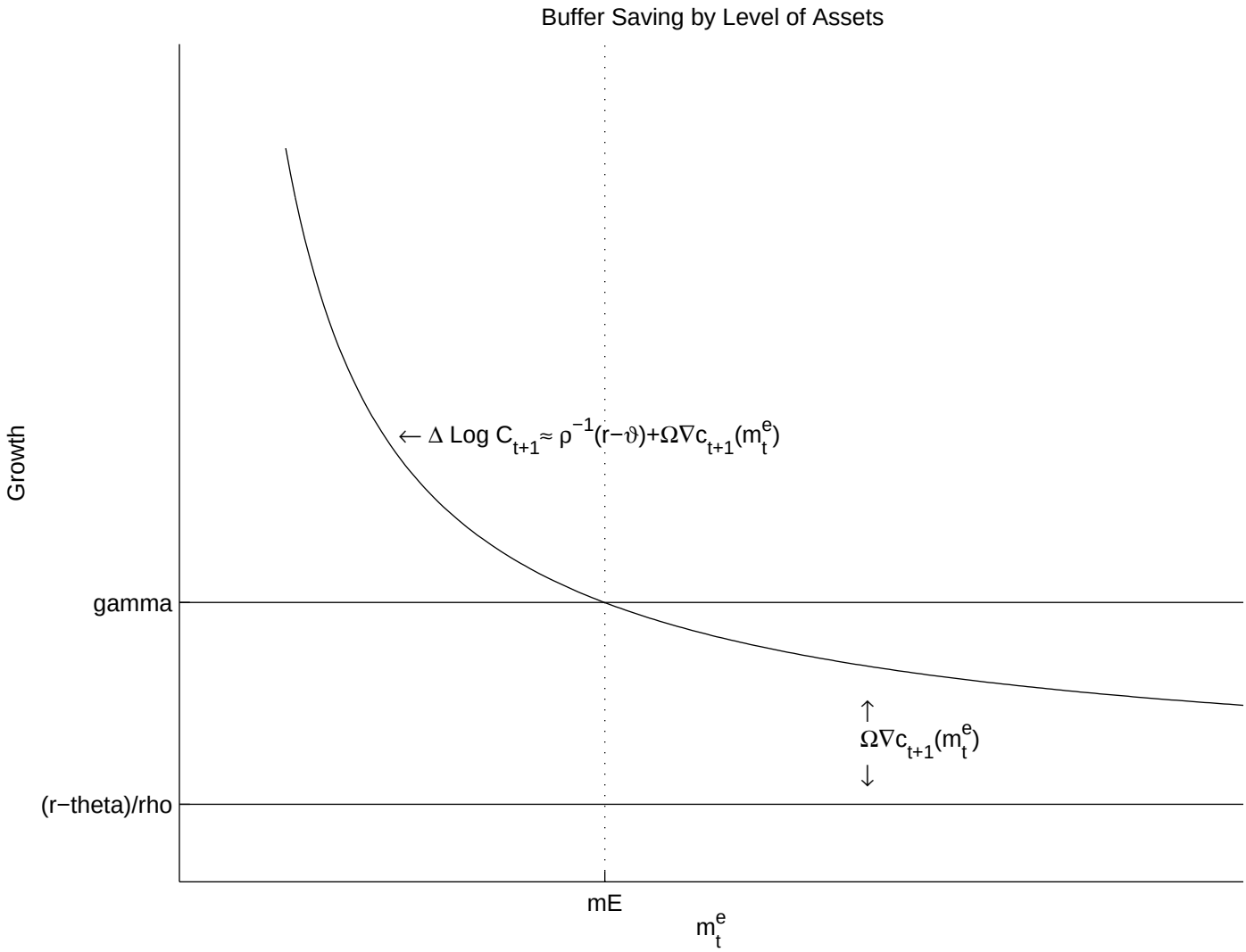
Buffer Saving by Level of Assets
Growth
← Δ Log $C_{t+1} \approx \rho^{-1}(r-\vartheta)+\Omega\nabla c_{t+1}(m_t^e)$
gamma
↑
$\Omega\nabla c_{t+1}(m_t^e)$
↓
(r−theta)/rho
mE
$m_t^e$