Appendix

The following tables are provided to aid the reader in keeping track of nonstandard elements of the paper's notation.

Parameter	Definition
R	Riskfree Interest Factor
Γ	Nonstochastic Part of Permanent Noncapital Income Growth
ψ	Permanent Shock to Income
ξ	Transitory Shock to Income
θ	Transitory Shock to Income, Conditional On Nonzero Income
ρ	Coefficient of Relative Risk Aversion

Some combinations of the parameters above are used as convenient shorthand:

Symbol	Definition
$\Gamma_{t+1} \equiv \Gamma\psi_{t+1}$	Growth Factor for Permanent Noncapital Income
$\acute{\Gamma} \equiv \Gamma(\mathbb{E}_t[\psi_{t+1}^{-1}])^{-1}$	Uncertainty-adjusted Growth Factor
$\mathcal{R}_{t+1} \equiv \mathsf{R}/\Gamma_{t+1}$	Return Normalized By Growth
$\text{Þ}_{\acute{\Gamma}} \equiv \frac{(\beta\mathsf{R})^{1/\rho}}{\acute{\Gamma}}$	Growth Patience Factor

Endogenous variables:

Variable	Definition
a	Assets After All Actions (at end of period)
b	Beginning Bank Balances Before Consumption Choice
c	Consumption
m	Market Resources (Sum of Bank Balances and Income)

The meaning of typographical accents:

Accent	Meaning
Bold	Level of a Variable
Plain	Ratio of The Variable To Permanent Labor Income
$\vee$	$\check{\bullet}$ is the target value of variable $\bullet$

Abbreviations:

Acronym	Meaning	Definition
FVC	Finite Value Condition	$\beta\mathbb{E}_t[\Gamma_{t+1}^{1-\rho}] < 1$
GIC	Growth Impatience Condition	$\text{Þ}_{\acute{\Gamma}} < 1$