

Christopher D. Carroll

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Education

BA in Economics, *magna cum laude*, Harvard College, 1986.

PhD in Economics, Massachusetts Institute of Technology, 1990.

Current Appointments

2016-present National Bureau of Economic Research, Research Associate
2001-present Professor of Economics, Johns Hopkins University
2000-present Member, Conference on Research in Income and Wealth
2006-present Member, *Center for Financial Studies, Goethe University*, Frankfurt

Previous Appointments and Visiting Positions

2014-2015 Chief Economist and Director, Office of Research, **CFPB**
2011-2014 National Bureau of Economic Research, Governing Board Member
2001-2013 National Bureau of Economic Research, Research Associate
2010-Fall Visiting Professor, University College, London (2010-10 to 2010-11)
2010-Fall Visiting Professor, Einaudi Institute, Rome (2010-11 to 2010-12)
2009-2010 Senior Economist, President's Council of Economic Advisers
2002-Fall Visiting Professor, European University Institute, Florence
1999-Fall Visiting Fellow, Center on Social and Economic Dynamics, Brookings Institution
1997-1998 Senior Economist, President's Council of Economic Advisers
1996-2001 Associate Professor of Economics, Johns Hopkins University
1995-1996 Assistant Professor of Economics, Johns Hopkins University
1995-2001 National Bureau of Economic Research, Faculty Research Fellow
1990-1995 Staff Economist, Board of Governors of the Federal Reserve System
1986-1990 Research Assistant to Professor Lawrence H. Summers

Recent Grants and Related Projects

2022-2025 **NumFocus** Fiscal Sponsorship for Econ-ARK
2020-2021 Think Forward Institute **Econ-ARK** project
2017-2020 Sloan Foundation, **Econ-ARK** project

Teaching (current)

PhD: Advanced Topics in Macroeconomics (First year PhD), Advanced Topics in Macroeconomics II (Second year PhD)

BA: Tools for Writing a Research Paper in Economics

Ten Recent Publications and Working Papers

*Working Papers

CARROLL, CHRISTOPHER D, EDMUND CRAWLEY, IVAN FRANKOVIC, AND HÅKON TRETVOLL (2023): “Welfare and Spending Effects of Consumption Stimulus Policies,” *Revised and Resubmitted, Quantitative Economics*.

CARROLL, CHRISTOPHER D., AND AKSHAY SHANKER (2023): “Theoretical Foundations of Buffer Stock Saving,” *Revise and Resubmit, Quantitative Economics*.

WHITE, MATTHEW N. CHRISTOPHER CARROLL, DANIEL GRODZICKI, AND DAVID LOW (2024): “Even Self-Aware Consumers Are Overconfident,” *working paper, Johns Hopkins University*.

*Publications

CARROLL, CHRISTOPHER D., EDMUND CRAWLEY, JIRI SLACALEK, KIICHI TOKUOKA, AND MATTHEW N. WHITE (2020): “Sticky Expectations and Consumption Dynamics,” *American Economic Journal: Macroeconomics*, 12(3), 40–76.

CARROLL, CHRISTOPHER D, EDMUND CRAWLEY, JIRI SLACALEK, AND MATTHEW N WHITE (2021): “Modeling the consumption response to the CARES Act,” *International Journal of Central Banking*, 67, Available at econ-ark.github.io/Pandemic.

CARROLL, CHRISTOPHER D, EDMUND CRAWLEY, JIRI SLACALEK, MATTHEW N WHITE, ET AL. (2020): “How has the US coronavirus aid package affected household spending?,” *Research Bulletin*, 75.

CARROLL, CHRISTOPHER D, MARTIN B HOLM, AND MILES S KIMBALL (2021): “Liquidity constraints and precautionary saving,” *Journal of Economic Theory*, 195, 105276, Available at llorracc.github.io/LiqConstr.

CARROLL, CHRISTOPHER D., JIRI SLACALEK, KIICHI TOKUOKA, AND MATTHEW N. WHITE (2017): “The Distribution of Wealth and the Marginal Propensity to Consume,” *Quantitative Economics*, 8(3), 977–1020, At <https://www.econ2.jhu.edu/people/ccarroll/papers/cstwMPC>.

CARROLL, CHRISTOPHER D., AND TAO WANG (2022): “Epidemiological Expectations,” in *Handbook of Economic Expectations*, vol. 1. Elsevier, econ-ark.github.io/EpiExp.