Profile: Christopher Carroll

Christopher Carroll is Professor of Economics at the Johns Hopkins University in Baltimore and an NBER Research Associate in the programs on Monetary Economics and Economic Fluctuations and Growth. Originally from Knoxville, Tennessee, he received his A.B. in Economics from Harvard University in 1986 and his Ph.D. from the Massachusetts Institute of Technology in 1990. After graduating from M.I.T., he worked at the Federal Reserve Board in Washington DC, where his responsibilities included preparation of the forecast for consumer expenditure. After moving to the Johns Hopkins University in 1995, he spent 1997-98 working at the Council of Economic Advisors in Washington, where his responsibilities included analysis of Social Security reform proposals, tax and pension policy, and bankruptcy reform.

Professor Carroll’s research has primarily focused on consumption and saving behavior, with an emphasis on reconciling the empirical evidence from both microeconomic and macroeconomic sources with theoretical models. In addition to articles in economics journals, he is the author of *Encyclopedia Britannica* articles on consumption related topics. He was the recipient of an Alfred P. Sloan foundation early career fellowship and of the TIAA-CREF/Samuelson Certificate of Excellence for his work on precatunaiy saving behavior over the life cycle. He is an associate editor at the *Review of Economics and Statistics*, the *Journal of Business and Economic Statistics*, and the *Berkeley Electronic Journal of Macroeconomics* (BEJM).

His recent research has focused on the dynamics of expectations formation, particularly on how expectations reflect households’ learning from each other and from experts. This focus flows from a career-long interest in consumer sentiment and its determinants.

He lives in Columbia Maryland with his wife, Jennifer Manning. His interest in economics dates from early life: His father recently retired from a career as Professor of Economics at the University of Tennessee, where he taught Industrial Organization for many years.