

## Profile: Christopher Carroll

Christopher Carroll is Professor of Economics at the Johns Hopkins University in Baltimore and an NBER Research Associate in the programs on Monetary Economics and Economic Fluctuations and Growth. Originally from Knoxville, Tennessee, he received his A.B. in Economics from Harvard University in 1986 and his Ph.D. from the Massachusetts Institute of Technology in 1990. After graduating from M.I.T., he worked at the Federal Reserve Board in Washington DC, where his responsibilities included preparation of the forecast for consumer expenditure. After moving to the Johns Hopkins University in 1995, he spent 1997-98 working at the Council of Economic Advisors in Washington, where his responsibilities included analysis of Social Security reform proposals, tax and pension policy, and bankruptcy reform. During a second stint at the CEA, in 2009-10, he was senior economist for macroeconomics and was deeply involved in analyses of the Great Recession and the impact of fiscal and monetary policies in shaping macroeconomic dynamics.

Professor Carroll's research has primarily focused on consumption and saving behavior, with an emphasis on reconciling the empirical evidence from both microeconomic and macroeconomic sources with theoretical models. In addition to articles in economics journals, he is the author of *Encyclopedia Britannica* articles on consumption related topics. He was the recipient of an Alfred P. Sloan foundation early career fellowship and of the TIAA-CREF/Samuelson Certificate of Excellence for his work on precautionary saving behavior over the life cycle. He has served as an associate editor at the *Review of Economics and Statistics*, (ReStat) the *Journal of Business and Economic Statistics*, (JBES) and the *Berkeley Electronic Journal of Macroeconomics* (BEJM).

He lives in Columbia Maryland with his wife, Jennifer Manning. His interest in economics dates from early life: His father recently retired from a career as Professor of Economics at the University of Tennessee, where he taught Industrial Organization for many years.