

Economics 651
Supplemental Reading List
Fall, 2024

General

The IZA World of Labor (<http://wol.iza.org/>) has useful short research summaries of many subfields in labor economics, with policy recommendations.

I. Static Labor Supply

T.Mroz, "The Sensitivity of an Empirical Model of Married Women's Hours of Work to Economic and Statistical Assumptions," Econometrica, July 1987

E.Berndt, "Whether and How Much Women Work for Pay: Applications of Limited Dependent Variable Procedures" in The Practice of Econometrics, Chap 11, 1991

R.Blundell and T.MaCurdy, "Labor Supply: A Review of Alternative Approaches," HLE, Volume 3A (full chapter), 1999.

D.Hamermesh, "The Timing of Work Over Time," EJ, January 1999.

H.Farber, "Is Tomorrow Another Day? The Labor Supply of New York City Cabdrivers," JPE February 2005.

E. McGrattan and R. Rogerson, "Changes in Hours Worked, 1950-2000," Federal Reserve Bank of Minneapolis Quarterly Review, July 2004.

C. Goldin, "The Quiet Revolution That Transformed Women's Employment, Education, and the Family," AER, May 2006.

R. Moffitt, "The Reversal of the Employment-Population Ratio in the 2000s: Facts and Explanations," Brookings Papers on Economic Activity, Fall 2012.

F.Blau and L.Kahn, "Female Labor Supply: Why Is the United States Falling Behind?" AER, May 2013.

J.Knowles, "Why Are Married Men Working So Much?" REStud, July, 2013.

O.Bargain, K.Orsini, and A.Peichl, "Comparing Labor Supply Elasticities in Europe and the United States: New Results." JHR,

Summer 2014.

D.Hamermesh and E.Stancanelli, "Long Workweeks and Strange Hours," Industrial and Labor Relations Review, October 2015.

O.Bargain and A.Peichl, "Own-Wage Labor Supply Elasticities: Variation Across Time and Estimation Methods." IZA Journal of Labor Economics, 2016.

O.Goldin and J.Mitchell. "The New Life Cycle of Women's Employment: Disappearing Humps, Sagging Middles, Expanding Tops". JEP, Winter, 2017.

D.Borowczyk-Martins and E. Lale. 2019. "Employment Adjustment and Part-time Work: Lessons from the US and the UK." AEJ: Macro January.

K.Abraham and M.Kearney, "Explaining the Decline in the U.S. Employment to Population Ratio: A Review of the Evidence." JEL, September 2020.

A.Mas and A.Pallais. "Alternative Work Arrangements." Annual Review of Economics 2020.

IIA. Static Labor Supply: Taxes

M.Killingsworth, Labor Supply, Chap.6

Blundell-MaCurdy, HLE, 1617-1657

J.Hausman, "Labor Supply," in How Taxes Affect Economic Behavior, eds. H.Aaron and J.Pechman, 1981

J.Hausman and J.Poterba, "Household Behavior and the Tax Reform Act of 1986," JEP, Summer 1987.

T.MaCurdy, D.Green, and H.Paarsch, "Assessing Empirical Approaches for Analyzing Taxes and Labor Supply," JHR, Summer 1990

M.Feldstein, "The Effect of Marginal Tax Rates on Taxable Income: A Study of the 1986 Tax Reform Act." JPE, June 1995

R.Blundell, A.Duncan, and C.Meghir, "Estimating Labor Supply Responses Using Tax Reforms," Econometrica, November 1998

R.Moffitt and M.Wilhelm, "Taxation and the Labor Supply Decisions of the Affluent," in Does Atlas Shrug? The Economic Consequences of Taxing the Rich, ed. J. Slemrod, 2000

J.Gruber and E.Saez, "The Elasticity of Taxable Income: Evidence and Implications," J of Public Economics, April 2002.

S.Blomquist and W.Newey, "Nonparametric Estimation with Nonlinear Budget Sets," Econometrica, November 2002

O.Blanchard, "The Economic Future of Europe," JEP, Fall 2004.

R.Rogerson, "Structural Transformation and the Deterioration of European Labor Market Outcomes," JPE, April 2008.

C.Meghir and D.Phillips, "Labour Supply and Taxes," In Dimensions of Tax Design, eds. Stuart Adam et al., 2010.

M.Keane, "Labor Supply and Taxes: A Survey." Journal of Economic Literature, December 2011.

O.Bargain, K.Orsini, and A.Peichl, "Comparing Labor Supply Elasticities in Europe and the United States: New Results," JHR, Summer, 2014.

J.Kabatek, A.van Soest, and E.Sancanelli, "Income Taxation, Labour Supply, and Housework: A Discrete Choice Model for French Couples." Labour Economics, April 2014.

A.Shephard. "Equilibrium Search and Tax Credit Reform." IER, November 2017.

IIB. Static Labor Supply: Transfers

Blundell-MaCurdy, HLE, 1617-1657

G.Burtless and J.Hasuman, "The Effect of Taxation on Labor Supply: Evaluating the Gary Negative Income Tax Experiment," JPE, December 1978.

S.Danziger, R.Haveman, and R.Plotnick, "How Income Transfers Affect Work, Savings, and the Income Distribution," JEL, September 1981

R.Moffitt, "The Econometrics of Kinked Budget Constraints," JEP, Spring 1990

R.Moffitt, "Incentive Effects of the U.S. Welfare System: A Review," JEL, March 1992

M.Keane and R.Moffitt, "A Structural Model of Multiple Welfare Program Participation and Labor Supply," IER, August 1998

J.Bound and R.Burkhauser. "Economic Analysis of Transfer Programs Targeted on People with Disabilities." In HLE, Vol. 3A, 1999

B.Meyer and D.Rosenbaum. "Welfare, the Earned Income Tax Credit, and the Labor Supply of Single Mothers." QJE, August 2001

R.Moffitt, "Welfare Programs and Labor Supply" in Handbook of Public Economics, eds. A. Auerbach and M. Feldstein, Vol.IV, 2002

E.Saez, "Optimal Income Transfer Programs: Intensive Versus Extensive Labor Supply Responses," QJE, August 2002.

R.Moffitt, ed. Means-Tested Transfer Programs in the U.S.. U of Chicago Press, 2003

R.Moffitt. "The Negative Income Tax and the Evolution of U.S. Welfare Policy." JEP Summer 2003

J.Grogger and L.Karoly, Welfare Reform: A Decade of Change, 2005

M.Keane and K.Wolpin, "The Role of Labor and Marriage Markets, Preference Heterogeneity, and the Welfare System in the Life Cycle Decisions of Black, Hispanic, and White Women," International Economic Review, August 2010.

M.Chan, "A Dynamic Model of Welfare Reform," Econometrica, May 2013.

R.Moffitt, ed. Economics of Means-Tested Transfer Programs in the U.S. U of Chicago Press, 2016.

P.Kline and M. Tartari. 2016. "Bounding the Labor Supply Response to a Randomized Welfare Experiment: A Revealed Preference Approach." AER April 2016.

D.Fetter and L.Lockwood. "Government Old-Age Support and Labor Supply: Evidence from the Old Age Assistance Program." AER, August, 2018.

III. Household Production Model

F.Blau, "Trends in the Well-Being of American Women," JEL, March 1998 (time use)

P.Kooreman and A.Kapteyn, "A Disaggregated Model of the Allocation of Time Within the Household" JPE, April 1987

M.Rosenzweig and T.P.Schultz, "Estimating a Household Production

Function: Heterogeneity, the Demand for Health Inputs, and Their Effect on Birthweight," JPE, October 1983

J.Greenwood, A.Seshadri, and M.Yorukoglu, "Engines of Liberation," RES, January 2005.

D.Hamermesh and G.Pfann. The Economics of Time Use, 2005.

R.Gronau and D.Hamermesh, "Time Vs. Goods: The Value of Measuring Household Production Technologies," Rev Income and Wealth, March 2006.

V.Ramey and F.Neville, "A Century of Work and Leisure," AEJ: Macro, July 2009.

V.Ramey, "Time Spent in Home Production in the Twentieth Century United States: New Evidence from Old Data," J Economic History, March 2009.

G.Ramey and V.Ramey, "The Rug Rat Race," Brookings Papers on Economic Activity Spring 2010.

P.Cortés and J.Tessada, "Low-Skilled Immigration and the Labor Supply of Highly Skilled Women," AEJ:Applied, July 2011.

L.Cherchye, B.De Rock, and F.Vermeulen, "A Simple Identification Strategy for Gary Becker's Time Allocation Model." IZA DP 9001, 2015.

IV. Collective Models

P.-A.Chiappori, "Rational Household Labor Supply." Econometrica, January 1988

T.Schultz, "Testing the Neoclassical Model of Family Labor Supply and Fertility," JHR, Fall 1990

M.Browning, F.Bourguignon, P-A.Chiappori, and V.Lechene, "Income and Outcomes: A Structural Model of Intrahousehold Allocation," JPE, December 1994

S.Lundberg and R.Pollak. "Bargaining and Distribution in Marriage." JEP, Fall 1996

T.Bergstrom. "A Survey of Theories of the Family." Handbook of Population and Family Economics, Vol.1A, ed. M. Rosenzweig and O. Stark, 1997

R.Blundell and T.MaCurdy, "Labor Supply: A Review of Alternative

Approaches," HLE, Volume 3A, 1999, pp.1661-1663.

P-A.Chiappori, B.Fortin, and G.Lacroix, "Marriage Market, Divorce Legislation, and Household Labor Supply," JPE, February 2002

F.Bourguignon, M.Browning, and P-A.Chiappori, "Efficient Intra-Household Allocations and Distribution Factors: Implications and Identification," RES, April 2009.

M.Browning, P-A. Chiappori, and V. Lechene, "Distributional Effects in Household Models: Separate Spheres and Income Pooling," EJ, June 2010.

Cherchye et al., "The Revealed Preference Approach to Collective Consumption Behavior: Testing and Sharing Rule Recovery", REStud January 2011.

M. Mazzocco, C.Ruiz, and S.Yamaguchi, "Labor Supply and Household Dynamics," AER May, 2014.

Attanasio, Orazio P. and Valérie Lechene. 2014. "Efficient Responses to Targeted Cash Transfers." JPE 122 (Feb): 178-222

M.Browning, P-A. Chiappori, and Y. Weiss. 2014. Economics of the Family.

M.Gousse, N.Jacquement, and JM.Robin. "Household Labour Supply and the Marriage Mkt in the UK, 1991-2008." Labour Economics, 2017.

M.Rangel and D.Thomas, "Decision-Making in Complex Households," NBER 26511, 2019.

O.Donni and J.A.Molina, "Household Collective Models: Three Decades of Theoretical Contributions and Empirical Evidence." IZA Discussion Paper 11915, 2018.

H.Bloeman, "Collective Labor Supply, Taxes, and Intrahousehold Allocation: An Approach." JBES 2019.

J.Lise and K.Yamada, "Household Sharing and Commitment: Evidence from Panel Data on Individual Expenditures and Time Use." RES, October 2019.

V.Intertemporal and Life Cycle Labor Supply

A.Deaton and J.Muellbauer, Economics and Consumer Behavior, 1980, Chapter 12.

J.Heckman and T.MaCurdy,"A Life Cycle Model of Female Labour Supply," RES, January 1980. (see "Corrigendum,"RES,October,1981)

T.MaCurdy,"An Empirical Model of Labor Supply in a Life Cycle Setting," JPE,December,1981

O.Ashenfelter,"Macroeconomic and Microeconomic Analyses of Labor Supply," Carnegie-Rochester Conference Series on Public Policy, 1984.

T.MaCurdy, "Interpreting Empirical Models of Labor Supply in an Intertemporal Framework with Uncertainty," in Longitudinal Analysis of Labor Market Data,eds. J.Heckman and B.Singer,1985

M.Browning, A.Deaton, and M.Irish, "A Profitable Approach to Labour Supply and Commodity Demands over the Life Cycle," Econometrica,May,1985

Z.Eckstein and K.Wolpin, "Dynamic Labour Force Participation of Married Women and Endogenous Work Experience," RES, 1989.

S.Imai and M.Keane, "Intertemporal Labor Supply and Human Capital Accumulation," Int Econ Review, May 2004.

H.Low,"Self-Insurance in a Life-Cycle Model of Labour Supply and Savings," RED, October 2005

M.Floden, "Labour Supply and Saving Under Uncertainty," EJ, July 2006.

O.Attanasio, H.Low, and V.Sánchez-Marcos, "Explaining Changes in Female Labor Supply in a Life-Cycle Model," AER, September 2008

R.Shimer, "Convergence in Macroeconomics: The Labor Wedge," AEJ:Macro, January 2009.

O.Attanasio and G.Weber, "Consumption and Saving: Models of Intertemporal Allocation and Their Implications for Public Policy," JEL, Sept. 2010.

M.Keane, "Labor Supply and Taxes: A Survey." Journal of Economic Literature, December 2011.

Z.Eckstein and O.Lifshitz, "Dynamic Female Labour Supply," Econometrica, November 2011.

M.Keane and R.Rogerson, "Micro and Macro Labor Supply Elasticities: A Reassessment of Conventional Wisdom," Journal of Economic Literature, June 2012.

A.Erosa, L.Fusta, and G.Kambourov, "Toward a Micro-Founded Theory of Aggregate Labour Supply." REStud, 2016.

R.Blundell, L.Pistaferri, and I.Saporta-Ekstein, "Consumption Inequality and Family Labor Supply," AER, 2016.

M.Keane, "Life Cycle Labor Supply with Human Capital: Econometric and Behavioral Implications," Economics Journal, May 2016.

J.Adda, C.Dustmann, and K.Stevens, "The Career Costs of Children," JPE, April 2017.

Z.Eckstein, M.Keane, and O.Lifshitz, "Career and Family Decisions: Cohorts Born 1935-1975," ECMA, January 2019.

M.Keane, "Recent Research on Labor Supply: Implications for Tax and Transfer Policy," Invited Lecture, 2020. Slides available from Instructor.

VA. Aging, Social Security and Retirement

S.Danziger, R.Haveman, and R.Plotnick. "How Income Transfers Affect Work, Savings, and the Income Distribution." (see above)

M.Hurd, "The Economics of Individual Aging," In Handbook of Family and Population Economics, ed. M. Rosenzweig and O. Stark, 1997

D.Weil, "The Economics of Population Aging," In Handbook of Family and Population Economics, ed. M. Rosenzweig and O. Stark, 1997

R.Lumsdaine and O.Mitchell, "New Developments in the Economics of Retirement," HLE, Volume 3C, 1999

A.Krueger and B.Meyer. "Labor Supply Effects of Social Insurance." Handbook of Public Economics, ed. A.Auerbach and M. Feldstein, Vol. 4, 2002

M.Aguilar and E.Hurst, "Consumption Vs. Expenditure," JPE, December 2005.

E.French, "The Effects of Health, Wealth, and Wages on Labour Supply and Retirement Behavior," REStud, April 2005.

D.Blau, "Retirement and Consumption in a Life Cycle Model," J of Labor Economics, January 2008.

E.French and J.Jones, "The Effects of Health Insurance and Self-

Insurance on Retirement Behavior," Econometrica, May 2011.

E.French and J.Jones, "Health, Health Insurance, and Retirement: A Survey," Annual Review of Economics, 2017.

VI.Equilibrium and Wage Structure

F. Levy and R.Murnane, "U.S. Earnings Levels and Earnings Inequality: A Review of Recent Trends and Proposed Explanations," JEL, September 1992

J.Bound and G.Johnson, "Changes in the Structure of Wages During the 1980s: An Evaluation of Alternative Explanations," AER, June, 1992

C.Juhn, K.Murphy, and B.Pierce, "Wage Inequality and the Rise in Returns to Skill," JPE, June 1993

P.Gottschalk and T.Smeeding, "Cross-National Comparisons of Earnings and Income Inequality," JEL, June 1997

L.Katz and D.Autor, "Changes in the Wage Structure and Earnings Inequality" HLE, Volume 3A, 1999

P.Krusell, L.Ohanian, J-V.Rios-Rull, and G.Violante, "Capital-Skill Complementarity and Inequality: A Macroeconomic Analysis," Econometrica, September 2000

D.Card and T.Lemieux, "Can Falling Supply Explain the Rising Return to College for Younger Men? A Cohort-Based Analysis," QJE, May 2001

D.Acemoglu, "Technical Change, Inequality, and the Labor Market," JEL, March 2002

R.Blundell, H.Reed, and T. Stoker, "Interpreting Aggregate Wage Growth: The Role of Labor Market Participation," AER, September 2003

P.Beaudry and D.Green, "Changes in U.S. Wages, 1976-2000: Ongoing Skill Bias or Major Technological Change?" JLE, July 2005

D.Autor, L.Katz, and M.Kearney, "Trends in U.S. Wage Inequality: Revising the Revisionists," REStat, May 2008.

J.Heathcote, F.Perri, and G.Violante, "Unequal We Stand: An Empirical Analysis of Economic Inequality in the United States, 1967-2006," Review of Economic Dynamics, January 2010.

D.Acemoglu and D.Autor, "Skills, Tasks and Technologies: Implications for Employment and Earnings." In Handbook of Labor Economics, Vol. 4B, 2011.

M.Johnson and M.Keane, "A Dynamic Equilibrium Model of the U.S. Wage Structure," JLE, January 2013.

D.Autor and D.Dorn, "The Growth of Low-Skill Service Jobs and the Polarization of the U.S. Labor Market," AER, August 2013.

D.Autor, D.Dorn, and G.Hanson, "The China Syndrome: Local Labor Market Effects of Import Competition in the United States," AER, October 2013.

D.Autor, "Why Are There Still So Many Jobs? The History and Future of Workplace Automation." JEP, Summer 2015.

P.Beaudry, D.Green, and B.Sand, "The Great Reversal in the Demand for Skill and Cognitive Tasks," J of Labor Economics, January 2016.

P.Lindert and J.Williamson, Unequal Gains: American Growth and Inequality Since 1700, Princeton U. Press, 2016.

D.Autor, A.Manning, and C.Smith, "The Contribution of the Minimum Wage to US Wage Inequality over Three Decades: A Reassessment," AEJ: Applied, January 2016.

K.Burdett, C.Carrillo-Tudela, and M.Coles, "Wage Inequality: A Structural Decomposition," RED, January 2016.

D.Acemoglu and P.Restrepo, "The Race Between Man and Machine: Implications of Technology for Growth, Factor Shares, and Employment," AER, June 2018.

Papers in Spring 2019 issue of the JEP.

J.Heckman, "The Race Between Demand and Supply: Tinbergen's Pioneering Studies of Earnings Inequality." De Economist, 2019.

D.Acemoglu and P.Restrepo, "Unpacking Skill Bias: Automation and New Tasks," AEA Papers and Proceedings, May 2020.

D.Autor, G.Goldin, and L.Katz, "Extending the Race Between Education and Technology," AEA P&P, May 2020.

L.Ohanian, M.Orak, and S.Shen, "Revisiting Capital-Skill Complementarity, Inequality, and Labor Share." NBER WP 28747, 2021.

G.Grossman and E.Oberfield, "The Elusive Explanation for the Declining Labor Share," Annual Review of Economics, 2022.

Blanchet-Chancel-Gethin, "Why Is Europe More Equal than the United States?," AEJ: Applied, 2022.

A.Bowlus, L.Lochner, C.Robinson, and E.Suleymanogolu, "Wages, Skills, and Skill-Biased Technical Change: The Canonical Model Revised," J Human Resources, Nov 2023.

J.Heathcote et al., "More Unequal We Stand? Inequality Dynamics in the United States 1967-2021." NBER 31486, 2023

L. Karabarbounis, "Perspectives on the Labor Share." JEP, Spring 2024.

VIA. Labor Demand

D.Hamermesh, Labor Demand, 1993

D.Hamermesh, "The Demand for Labor in the Long Run," in HLE, Vol.1, 1986

W.Oi, "Labor as a Quasi-Fixed Factor," JPE, December, 1962

VIB. Disequilibrium

O.Blanchard and L.Katz, "Regional Evolutions," BPEA, 1992

VIC. Minimum Wage

C.Flinn, The Minimum Wage and Labor Market Outcomes, 2010.

T.Macurdy, "How Effective is the Minimum Wage at Supporting the Poor?" JPE, August 2015.

P.Harasztsosi and A.Lindner, "Who Pays for the Minimum Wage?" AER, August 2019.

E.Jardim et al., "Minimum-Wage Increases and Low-Wage Employment: Evidence from Seattle," AEJ: EP, May 2022.

VII. Compensating Wages and Hedonics

A.Smith, Wealth of Nations, Book X

E.Berndt, The Practice of Econometrics, Chapter 4.

C.Brown,"Equalizing Differences in the Labor Market,"QJE,1980

S.Rosen,"Hedonic Prices and Implicit Markets: Product Differentiation in Pure Competition," JPE,Jan/Feb,1974, pp.34-44 only

D.Epple,"Hedonic Prices and Implicit Markets: Estimating Demand and Supply Functions for Differentiated Products," JPE,Feb,1987

S.Kahn and K.Lang, "Efficient Estimation of Structural Hedonic Systems," IER, February 1988.

K.Viscusi,"The Value of Risks to Life and Health,"JEL, December,1993

I.Ekeland, J.Heckman, and L.Nesheim, "Identifying Hedonic Models," AER May 2002

I.Ekeland, J.Heckman; and L.Nesheim, "Identification and Estimation of Hedonic Models," JPE, February 2004.

N.Kumnioff, V.K. Smith, and C. Timmins. "The New Economics of Equilibrium Sorting and Policy Evaluation Using Housing Markets." JEL,December 2013. [not on labor per se, but models are closely related]

R.Diamond, "The Determinants and Welfare Implications of US Workers' Diverging Location Choices by Skill: 1980-2000," AER, March 2016.

VIII. The Roy Model: Occupational and Sectoral Choice

A.D.Roy,"Some Thoughts on the Distribution of Earnings," OEP,1951

Maddala, Limited Dependent Variable Models pp.257-260.

J.Heckman and G.Sedlacek,"Heterogeneity, Aggregation, and Market Wage Functions: An Empirical Model of Self-Selection in the Labor Market," JPE, December 1985.

J.Heckman and J.Scheinkman,"The Importance of Bundling in a Gorman-Lancaster Model of Earnings," RES, April 1987

J.Heckman and B.Honore,"The Empirical Content of the Roy Model," Econometrica,Sept,1990

T.Magnac,"Segmented or Competitive Markets?" Econometrica, January 1991

M.Sattinger, "Assignment Models of the Distribution of Earnings," JEL, June 1993

G.Dahl, "Mobility and the Return to Education: Testing a Roy Model with Multiple Markets," Econometrica, 2002

C.Cameron and P.Trivedi, Microeconometrics: Methods and Applications, 2005, Section 16.7.

S.Yamaguchi, "Tasks and Heterogeneous Human Capital," J Labor Economics, January 2012.

T.Papageorgiou, "Learning Your Comparative Advantage," REStud, 2014.

IX. Human Capital

G.Becker, Human Capital, 1964 ,Chap 2

R.Willis, "Wage Determinants: A Survey and Reinterpretation of Human Capital Earnings Functions," HLE, Vol.I, 1986

W.Haley, "Human Capital: The Choice Between Investment and Income," AER, December 1973

Z.Griliches, "Estimating the Returns to Schooling: Some Econometric Problems," Econometrica, January 1977

J.Angrist and A.Krueger, "Does Compulsory Schooling Affect Schooling and Earnings?" QJE, November 1991

M.Keane and K.Wolpin, "The Career Decisions of Young Men." JPE, June 1997

D.Card "The Causal Effect of Education on Earnings." HLE, Volume 3A, 1999

D.Acemoglu and J-S.Pischke, "The Structure of Wages and Investment in General Training," JPE, 1999.

S.Bowles et al., "The Determinants of Earnings: A Behavioral Approach." JEL, December 2001

J.Heckman and A.Krueger, Inequality in America: What Role for Human Capital Policies, 2003.

Heckman, J. J.; Lochner, L. J. & Cossa, R. "Learning-by-Doing versus On-the-Job Training: Using Variation Induced by the EITC to Distinguish between Models of Skill Formation." in Edmund S.

Phelps, ed., Designing Social Inclusion: Tools to Raise Low-End Pay and Employment in Private Enterprise. Cambridge, UK: Cambridge University Press, 2003, pp. 74-130 .

J.Heckman, L.Lochner, and P.Todd "Earnings Functions, Rates of Return, and Treatment Effects: The Mincer Equation and Beyond," In Handbook of the Economics of Education, eds. E. Hanushek and F. Welch, Vol.I, 2006

G.Kambourov and I.Manovskii, "Occupational Specificity of Human Capital," QJE, February 2009.

K.Stange, "An Empirical Investigation of the Option Value of College Enrollment," AEJ:Applied, January 2012.

L.Lochner and A.Monge-Naranjo, "Credit Constraints in Education," Annual Review of Economics, 2012.

D.Clark and P.Martorell, "The Signaling Value of a High School Diploma," JPE, April 2014.

J.Bagger, F.Fontaine, F.Postel-Vinay, and J-M.Robin, "Tenure, Experience, Human Capital, and Wages: A Tractable Equilibrium Search Model of Wage Dynamics," AER, June 2014.

J.Adda and C.Dustmann, "The Career Costs of Children," JPE, 2017.

C.Robinson, "Occupational Mobility, Occupational Distance, and Specific Human Capital Accumulation," JHR, 2018.

F.Guvenen, B.Kuruscu, S.Tanaka, and D.Wiczer, "Multidimensional Mismatch," AEJ: Macro, 2019.

N.Roys and C.Taber, "Skill Prices, Occupations, and Changes in the Wage Structure for Low Skilled Men," NBER WP 26453, 2019.

J.Lise and F.Postel-Vinay, "Multidimensional Skills, Sorting, and Human Capital Accumulation," AER, 2020.

J.Adda and C.Dustmann, "Sources of Wage Growth," JPE, February 2023.

IXA. Human Capital: Child Development

P.Todd and K.Wolpin, "On the Specification and Estimation of the Production Function for Cognitive Achievement," EJ, February 2003.

Cunha, F. and J.Heckman, "The Technology of Skill Formation,"

AER, 2007.

M.Doecke, G. Sorrenti and F. Zilibotti, "The Economics of Parenting," Annual Review of Economics, 2019.

E.Caucutt, L.Lochner, J. Mullins, and Y.Park, "Child Skill Production: Accounting for Parental and Market-Based Time and Goods Investments." NBER WP 27838, 2020.

L.Edlund, "A Review of Matthias Doecke and Fabrizio Zilibotti's Love, Money, and Parenting: How Economics Explains the Way We Raise Our Kids," JEL, Sept 2021.

Cunha-Nielsen-Williams. "The Econometrics of Early Childhood Human Capital and Investments." Annual Review of Economics, 2021.

Flood-McMurry-Sojourner-Wiswall, "Inequality of Early Child Care Experiences," JEP, Spring 2022.

IXB. Alternative Theories of Wages

M.Spence, "Job Market Signaling," QJE, August, 1973

E.Lazear, "Why Is There Mandatory Retirement?" JPE, December, 1979

E.Lazear and S.Rosen, "Rank-Order Tournaments as Optimum Labor Contracts," JPE, October 1981

S.Rosen, "Implicit Contracts: A Survey," JEL, September 1985

D.Parsons, "The Employment Relationship: Job Attachment, Work Effort, and the Nature of Contracts," in HLE, Vol.2, 1986

A.Krueger and L.Summers, "Efficiency Wages and the Inter-Industry Wage Structure," Econometrica, March 1988

D.Demougin and A.Siow, "Careers in Ongoing Hierarchies," AER, December 1994

D.Blenchflower, A.Oswald, and P.Sanfey, "Wages, Profits, and Rent-Sharing," QJE, 1996.

J.Malcomson, "Contracts, Hold-Up, and Labor Markets." JEL, December 1997

J.Malcomson, "Individual Employment Contracts," HLE, Volume 3B, 1999

F.Lange, "The Speed of Employer Learning," JOLE, January 2007
(see Altonji-Pierret and Farber-Gibbons references as well)

IXC. Economics of Education

E.Hanushek, "The Economics of Schooling: Production and Efficiency in Public Schools," JEL, September 1986

D.Card and A.Krueger, "Does School Quality Matter?" JPE, February, 1992

J.Heckman; A.Layne-Farrar; and P.Todd. "Human Capital Pricing Equations with an Application to Estimating the Effect of Schooling Quality on Earnings" Review of Economics and Statistics, November 1996

G.Burtless, ed. Does Money Matter? The Effect of School Resources on Student Achievement and Adult Success. Brookings, 1996

C.Goldin and L.Katz. The Race Between Education and Technology. Harvard University Press, 2010.

M.Wiswall and B.Zafar, "Determinants of College Major Choice: Identification Using an Information Experiment," REStud, April 2015.

W.Dobbie and R.Fryer, "The Medium-Term Impacts of High-Achieving Charter Schools," JPE, October 2015.

Cai-Heathcote, "College Tuition and Income Inequality," AER, Jan 2022.

IXD. Manpower Training

O.Ashenfelter, "Estimating the Effect of Training Programs on Earnings," REStat, February, 1978

J.Heckman and R.Robb, "Alternative Methods for Evaluating the Impact of Interventions," in Longitudinal Analysis of Labor Market Data, eds. J.Heckman and B.Singer, 1985

A.Bjorklund and R.Moffitt, "The Estimation of Wage and Welfare Gains in Self-Selection Models," REStat, February, 1987

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