CONSENSUS FORECAST: EARLY 2017

U.S. Macro Forecaster

Real GDP 2%
CPI 2%

U.S. Fixed Income Economist

Fed funds rate 1.25%
Government 10-year 2.80%

Asia Strategist

China GDP Growth 6.5%
Japanese Yen/U.S. Dollar 120 ¥/$

European Strategist

Eurozone inflation rate 1.5%
U.S. $ per Euro 1.02 $/€

Geo-Political Strategist

Oil: $/BBL $60
Dollar price of gold $1100/ounce