Elements of Microeconomics  Spring 2009  
180.102                       Bruce W. Hamilton  
Texts:  Economics, by N. Gregory Mankiw  3rd, 4th or 5th Edition.  Chapter numbers are the same for all editions.  Page numbers are given as follows:  Pp 5th [4th] (3rd)  
Economic Efficiency and Markets by Hamilton

<table>
<thead>
<tr>
<th>OFFICE: MERG 460</th>
<th>WALK-IN HELP SESSIONS</th>
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<tbody>
<tr>
<td>Ofc Hrs: Mon 10-12 Tue AND Wed 1-2:30</td>
<td>Sundays 6-8 pm</td>
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<td></td>
<td>Krieger 300</td>
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<tr>
<td><a href="mailto:bruce.hamilton@jhu.edu">bruce.hamilton@jhu.edu</a></td>
<td>Evan Okin</td>
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<td></td>
<td>Arjun Kapur</td>
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<td>Pauline Koningsveld</td>
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Course grades are determined as follows:
1/4 Midterm           1/4 Section           1/2 Final Exam
The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
   Mankiw Chs. 1-3;  
   Hamilton 1&3

2. Introduction to Consumers
   Mankiw Ch. 21 up to p.473 [471] (468);  
   Hamilton 2

3. Equilibrium: Production meets Consumption
   Hamilton 4

4. One-Product Firms: Perfect Competition
   Mankiw Chs. 13, 14  
   Hamilton 5

5. The Allocation of Time
   Mankiw Ch. 18, pp. 391-405 [393-406] (469-473)  
   Hamilton 6

6. The Present vs the Future
   Mankiw pp. 405-410 [406-410] (473-475)  
   Hamilton 7 & 8

7. Monopoly
   Mankiw Chs. 15, 16  
   Hamilton 9

8. Taxation and Public Goods
   Mankiw Chs. 8, 11, 20  
   Hamilton 10

9. Externalities
   Mankiw Ch 10  
   Hamilton 11

10. Insurance and Related Problems
    Hamilton 12

Maybe Sometime:  Food Stamps
no reading

Midterm Date:    Wednesday, March 4 in class  
Final Exam Date:  9-12 Friday May 8