

Elements of Microeconomics Spring 2020
180.102 Bruce W. Hamilton

Texts: Principles of Microeconomics, by N. Gregory Mankiw 7th or 8th Edition. Chapter numbers are the same for both editions. Page numbers are given as follows: Pp 8th, [7th] Economic Efficiency and Markets by Hamilton

- Office Hours Mon 11-12 am; Tue 7-9:00 am and 11-12 am; Wed 11:00-12 am and 1:00 – 2:00
- OFFICE LOCATION: 520 Wyman Park Building
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Course grades are determined as follows:

1/4 Midterm 1/4 Section 1/2 Final Exam

The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
Mankiw Chs. 1-3 (same in all editions) Hamilton 1&3

2. Introduction to Consumers
Mankiw Ch. 21 up to p. 440, [450]; Hamilton 2

3. Equilibrium: Production meets Consumption Hamilton 4

4. One-Product Firms: Perfect Competition
Mankiw Chs. 13, 14 Hamilton 5

5. The Allocation of Time
Mankiw Ch. 18, pp. 361-374; [373-386]

6. The Present vs the Future
Mankiw handout Hamilton 7 & 8

7. Monopoly
Mankiw Ch. 15 Hamilton 9

8. Taxation and Public Goods
Mankiw Chs. 8, 11, 20 Hamilton 10

9. Externalities
Mankiw Ch 10 Hamilton 11

10. Insurance and Related Problems Hamilton 12

- Maybe Sometime: Food Stamps no reading

Midterm Exam: Monday March 9, 8:30-9:50 AM

Final Exam: Whenever the University Schedules It

For a description of the learning goals and assessment methods, please go to <https://econ.jhu.edu/undergraduate/learning-goals/>