Elements of Microeconomics  Spring 2019
180.102  Bruce W. Hamilton

Texts: Principles of Economics, by N. Gregory Mankiw 7th or 8th Edition. Chapter numbers are the same for both editions. Page numbers are given as follows: Pp 8th, [7th]

Economic Efficiency and Markets by Hamilton

- Office Hours  Mon 11-12 am; Tue 7-9:00 am and 11-12 am; Wed 10:30-12 am OFFICE LOCATION: 520 Wyman Park Building
- Learning-Den, PILOT and other tutoring services

For latest go to http://econ.jhu.edu/directory/bruce-w-hamilton/

Course grades are determined as follows:
1/4 Midterm 1/4 Section 1/2 Final Exam
The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
   Mankiw Chs. 1-3 (same in all editions)  Hamilton 1&3

2. Introduction to Consumers
   Mankiw Ch. 21 up to p. 440, [450];  Hamilton 2

3. Equilibrium: Production meets Consumption  Hamilton 4

4. One-Product Firms: Perfect Competition
   Mankiw Chs. 13, 14  Hamilton 5

5. The Allocation of Time
   Mankiw Ch. 18, pp. 361-374; [373-386]

6. The Present vs the Future
   Possible handout  Hamilton 7 & 8

7. Monopoly
   Mankiw Ch. 15  Hamilton 9

8. Taxation and Public Goods
   Mankiw Chs. 8, 11, 20  Hamilton 10

9. Externalities
   Mankiw Ch 10  Hamilton 11

10. Insurance and Related Problems
    Hamilton12

Maybe Sometime: Food Stamps  no reading

Midterm Exam: Monday March 11,  8:30-9:50 AM
Final Exam: Whenever the University Schedules It

For a description of the learning goals and assessment methods for this course, please go to http://econ.jhu.edu/directory/bruce-w-hamilton/ and follow the links to 180.102 under teaching.